

## Class 17 - Vessels 31 Feet and over in length

Last Updated November 21, 2011

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### Class 17 Property Include:

Yachts Houseboats

Sloops

**The following schedule is recommended for valuing Class 17 property in the 2011 assessment year:**

Year	of Acquisition	Percent Good of Acquisition	Cost
2011*		90%	
2010		61%	
2009		58%	
2008		56%	
2007		53%	
2006		51%	
2005		48%	
2004		46%	
2003		43%	
2002		41%	
2001		38%	
2000		36%	
1999		33%	
1998		31%	
1997		28%	
1996		26%	
1995		23%	
1994		21%	
1993		18%	
1992		16%	
1991		13%	
1990 and prior		11%	

### Taxable Value for Class 17, Vessels 31 Feet and over in length:

Taxable value is calculated by multiplying the model year percent good factor by cost new. The following methods are used to determine cost new of Class 17 Vessels (Boats):

1. Documenting the manufacturer's suggested retail price listed in the ABOS Marine Blue Book/web site, or
2. for vessels not listed in the ABOS Marine Blue Book but listed in the N.A.D.A. Marine Appraisal Guide, divide the NADA average value by the percent good factor, or
3. for vessels not listed in the ABOS Marine Blue Book or in the N.A.D.A. Marine Appraisal Guide, documenting the actual cost of the vessel; or

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4. for vessels not listed in the ABOS Marine blue Book or in the N.A.D.A. Marine Appraisal Guide, and for which no documented acquisition cost is available:
  1. the manufacturer's suggested retail price for a comparable boat; or
  2. the cost new established for that vessel by a documented valuation source.

### **The 2010 Uniform Fee for Class 17 is 1.5% of taxable value.**

\*The 2010 percent good applies to 2011 models purchased in 2010.

Vessels 31 feet and over have a residual value of \$1000.